

# New Yacht Club for Vilamoura

As part of the continuing enhancement of Vilamoura in Portugal's Algarve Broadway Malyan world wide architects founded in Weybridge (UK) in 1958 will be designing the new Yacht Club for the Marina.

The 825 berth facility has twice running won the International Marina of the Year in 2015 & 2016 awarded by The Yacht Harbour Association (TYHA) at the London Boat Show.

The Iconic design is intended to further raise the Marina's profile in the world of luxury boating which is proving a magnet for both those who wish to holiday in style or in fact live in a beautiful enviroment. Long Term Rentals in Vilamoura are proving ever more popular particularly amongst those wishing to take advantage of Portugal's preferential treatment of retirees with foreign pensions, the so called Non Habitual Tax Resident status where ex pats can receive a 10 year tax holiday.



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Norton & Mackenzie offer a comprehensive portfolio of property management, long term rentals and quality holiday lets in Vilamoura.

In addition we are fully conversant with the new law regarding renting out holiday properties in Portugal should you require advice about getting a license and being compliant. Previously there were no active checks carried out, no action actually taken and hence no penalties transpiring. Under the new regime the newly appointed authorities (ASAE) have full transparency from analysing internet advertising to physical visits to properties to check who is in residence. More importantly they have the resource to do this which the local councils never had. There is even a liaison between the tax office and utility Companies to cross check consumption in “empty” properties.

If you would like more information e-mail: [marketing@NortonMackenzie.com](mailto:marketing@NortonMackenzie.com)

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